Topic: Operations, Technology, Management, and Social Responsibility Plan

Order Description

O​‌‍‍‍‌‍‍‍‍‍‌‌‍‍‍‍‌‍‌‌​perations, Technology, Management, and Social Responsibility Plan (With Financials) Overview In this assignment, you will focus on these sections of your business plan: • Operations. • Technology. • Management. • Social Responsibility. • Financials. You will revise the Operations, Social Responsibility, and Financials sections based on the feedback you received in the discussion threads and any changes you want to make to your business plan. The Technology and Management and Organization sections are new. You have not worked on these sections in your discussion threads. The assignment consists of two parts: 1. The business plan (an MS Word document). 2. Business plan financials (using the Business Plan Financials Excel Template). Reminders and Notes • Your chosen company will operate in a 100-mile radius from your home address. Your goal is to reach $1 million in sales by the end of the second year. • Be sure to follow the guidelines (attached). • You are not starting this assignment from scratch. You have already worked on these sections of your business plan in the weekly discussions: • Operations • Social Responsibility. • Financials Part 1: Business Plan Write a 7 – 8-page paper, in MS Word, in which you provide the specified information in each section. Operations Section (1–2 pages) Notes: • Provide information about developing an operations plan. and work on this section of your business plan. • Assign a dollar amount to each operational cost you find; you will need these figures for your financials (Business Plan Financials Excel Template). • Revise your post and the feedback you received on it in the Week 5 discussion thread to create your operations plan. Instructions: • Create an operations plan for your selected company expanding on each of these topics: • Facilities. ? Consider questions such as these regarding facilities: ? Will you rent or buy your facilities, or will you outsource production to an existing company? ? I am renting an office environment, what utilities will be required to run the operation? ? What will be the costs associated with any necessary utilities? • Production Process or Description of How Your Business Will Operate If Retail or Service Company. ? Include any equipment you plan to use, if applicable. ? Research needed equipment, such as machines, refrigerators, burners, ovens, and so on. ? Will you rent or buy needed equipment? ? How will you maintain and clean the equipment? ? How will you ensure quality control? ? What capacity do you intend to reach? ? If you have a retail or service business, consider any equipment you might need in your process. ? Explain your approach to inventory, as applicable. ? Where do your supplies come from? ? What is your turnaround time to produce your product once you have received an order? • Research and Development. ? How will you stay abreast of new developments in the industry? ? What new products or services are in development? • Personnel Needs in Operations. ? How many operations employees do you plan to have? ? What will their roles be? Technology Section (1–2 pages) Notes: • Chapter 12, “Technology Plan,” pages 225–234, provides information about developing a technology plan. The chapter also provides a sample technology plan. You've already read this chapter in Week 5. Refer to it on an as needed basis as you work on this section of your business plan. • Assign a dollar amount to each technology cost you find; you will need these figures for your financials (Business Plan Financials Excel Template). • If you are working with the snack food company scenario, be sure to use the information and costs provided in the Snack Food Company Guidelines. • Consider the type of technology your selected company will use to conduct activities, such as managing personnel; taking, fulfilling, and tracking orders; managing inventory; communicating with customers and providing customer service; and producing your product or providing your service. Instructions: • Create a technology plan for your selected company expanding on each of these topics: • Software Needs. ? Examples of software you might need include: graphics, customer relationship management, accounting, inventory, and office suite. • Hardware Needs. ? Examples of hardware you might need include: computers, monitors, servers, router​‌‍‍‍‌‍‍‍‍‍‌‌‍‍‍‍‌‍‌‌​s, and tablets. • Telecommunication Needs. ? Examples of telecommunication equipment you might need include: phones, Internet, fax, and mobile phones. • Personnel Needs in Technology. ? Will your technology personnel be in-house or outsourced? Management and Organization Section (1–2 pages) Notes: • Chapter 13, “Management & Organization,” pages 235–258, provides information about developing a management and organization plan. The chapter also provides a sample management and organization plan. This chapter was part of the assigned reading for this week. Refer to this chapter on an as needed basis as you work on this section of your business plan. • Be sure to include the salary costs associated with the management personnel; you will need these figures for your financials (Business Plan Financials Excel Template). Instructions: • Create a management and organization plan for your selected company expanding on each of these topics: • Key Management Employees. ? List key management team members along with a several sentence description of each person’s relevant business background and responsibilities. • Advisors. ? List any people you will use as advisors for your business; include a several sentence description of these individuals’ areas of expertise and their expected contribution to the business. • Management Hierarchy. ? Outline your company’s management hierarchy using the flow charts on page 248 of your text as a guide. ? Import/include all charts or diagrams into the MS Word document. Social Responsibility Section (1–2 pages) Notes: • Chapter 14, “Social Responsibility & Sustainability,” pages 259–270, provides information about developing your social responsibility plan. The chapter also provides a sample social responsibility and sustainability plan. You've already read this chapter in Week 6. Refer to it on an as needed basis as you work on this section of your business plan. • Revise your post and the feedback you received on it in the Week 6 discussion thread to create your social responsibility plan. Instructions: • Create a social responsibility plan for your selected company expanding on each of these topics: • Impact on Stakeholders. ? Describe the ways your chosen company will impact stakeholders, such as employees, customers, suppliers, and the community. This is the people section of the triple bottom line. ? What types of benefits (such as health care, flexible work hours, and opportunities for advancement and education) will your company offer employees? ? What types of opportunities (such as classes, sponsored events, and assistance to causes and charities) will your company offer the community? • Environmental Impact. ? Explain how your company’s activities will affect the environment. ? Identify the steps you will take to mitigate any negative impacts. ? How will you minimize your ecological footprint in your operations? Consider energy usage, waste disposal, recycling, using recycled materials, et cetera. Formatting Format your assignment according to these requirements: • This course requires the use of Strayer Writing Standards (SWS). For assistance and information, please refer to the Strayer Writing Standards link in the left-hand menu of your course. • Typed, double-spaced, using Times New Roman font (size 12), with one-inch margins on all sides. • You must include headings in your paper for each major topic. • Include a cover page containing the assignment title, your name, the professor’s name, the course title, and the date. The cover page is not included in the required page length. • Include a source list page. All sources used must be listed in the source list page and have a corresponding in-text citation. Citations and references must follow SWS format. The source list page is not included in the required page length. • Note: There is no minimum requirement for the number of resources used in this assignment. • Part 2: Business Plan Financials Revise the Business Plan Financials Excel Template based on feedback from the Week 7 discussion thread and changes you make to your business plan. • Be sure the numbers in the Business Plan Financials Excel Template match any numbers included in the Operations, Technology, and Management and Organization sections of your business plan narrative. • Remember that the guidelines for your own​‌‍‍‍‌‍‍‍‍‍‌‌‍‍‍‍‌‍‌‌​ startup company scenario, provide helpful information on completing the worksheets within the Business Plan Financials Excel Template.