



Assessment Details and Submission Guidelines	
<b>Trimester</b>	T3 2020
<b>Unit Code</b>	HI5020
<b>Unit Title</b>	Corporate Accounting
<b>Assessment Type</b>	Individual Assignment
<b>Assessment Title</b>	Linking skills, knowledge and experiences that employers seek from Corporate Accountants with the learnings objectives, outcomes and contents of the subject and demonstrating understanding of equity, liability, and comprehensive income items reported by companies/corporate groups.
<b>Purpose of the assessment (with ULO Mapping)</b>	<p><b>The first part of this assignment</b> aims at developing a clear understanding of students on what skills, knowledge and experiences employers seek from Corporate Accountants and link the learnings objectives, outcomes and contents of the subject with the skills, knowledge and experiences sought by employers.</p> <p><b>The second part of the assignment</b> aims at developing a clear understanding of students on different equity, liability, and comprehensive income items reported by companies/ corporate groups. (ULO 1, 2, 3, 4, 5).</p>
<b>Weight</b>	35 % of the total assessments (35 marks)
<b>Total Marks</b>	25 % in written report + 10 % in video presentations
<b>Word limit</b>	3000 words ±500 words
<b>Due Date</b>	<p><b>Assignment submission:</b> Final Submission of individual Assignment: <b>February 3, 2021, Wednesday, Week 10, 11:59 pm</b></p> <p>Late submission <b>incurs penalties of five (5) %</b> of the assessment value per calendar day unless <b>an extension and/or special consideration</b> has been granted by the lecturer <b>prior to the assessment deadline.</b></p>
<b>Submission Guidelines</b>	<ul style="list-style-type: none"> <li>• All work must be submitted on Blackboard by the due date along with a completed Assignment Cover Page.</li> <li>• The assignment must be in MS Word format, no spacing, 12-pt Arial font and 2 cm margins on all four sides of your page with appropriate section headings and page numbers.</li> <li>• Reference sources must be cited in the text of the report, and listed appropriately at the end in a reference list using Harvard referencing style.</li> </ul>

## Assignment Specifications

### Purpose:

**The first part of this assignment** aims at developing a clear understanding of students on what skills, knowledge and experiences employers seek from Corporate Accountants and link the learnings objectives, outcomes and contents of the subject with the skills, knowledge and experiences sought by employers.

**The second part of the assignment** aims at developing a clear understanding of students on different equity, liability, and comprehensive income items reported by companies/ corporate groups.

### Assessment task:

#### Part A

Collect **AT LEAST 20** job advertisements on the position of 'corporate accountant', 'corporate and management accountant' 'senior accountant', 'tax accountant', 'corporate financial accountant' 'corporate financial and management accountant', 'accountant corporate finance', 'senior financial accountant' 'senior accountant: tax and corporate reporting' or any other similar positions published by Australian employers in electronic or print media or in job search portals (such as seek, Jora, Indeed etc.) from the first week of the Trimester to the week 8 of the Trimester.

Based on your collected advertisements, do the following tasks:

1. List all the personal attributes required from a corporate accountant that have been mentioned in the job advertisements that you have collected with your detailed understanding of each of the attributes.
2. List all the key roles, tasks, responsibilities of a corporate accountant that have been listed in the advertisements that you have collected and analysed.
3. Based on the key roles, tasks, responsibilities identified from your collected job advertisements, how those key roles, tasks or responsibilities are related to the topics that you have learned in your MPA unit HI5020 Corporate Accounting.
4. What additional topics, attributes or learnings outcomes are missing from your MPA unit HI5020 Corporate Accounting that are listed on the job advertisement.
5. Critically examine the skills, experience and attributes needed to become a corporate accountant. Also, critically evaluate how the topics that you have learned in your MPA unit HI5020 Corporate Accounting have helped you in gaining the skills, knowledge, experience and attributes needed to become a corporate accountant.

#### Part B

Select **1 (One) public limited company** listed on the Australian Securities Exchange (ASX) that are in the same industry. The company must have subsidiary companies and must have prepared consolidated financial statements. Download the latest annual reports consecutively for **last two years** of the company that you have selected. Do not use your company's interim financial statements or their concise financial statements. Please read the financial statements (balance sheet, income statement, statement of changes in owner's equity) very carefully. Also, please read the relevant footnotes of your company's financial statements carefully and include information from these footnotes in your answer.

You need to do the following tasks:

### EQUITY & LIABILITY

6. From your company's financial statements, list each item of equity reported and write your understanding of each item. Discuss any changes in each item of equity for your company over last two years articulating the reasons for the change.

7. From your company's financial statements, list each item of liability reported and write your understanding of each item. Discuss any changes in each item of liability for your company over last two years articulating the reasons for the change.

### **OTHER COMPREHENSIVE INCOME STATEMENT**

8. What items have been reported in the other comprehensive income statement for each year?  
 9. Why have these items not been reported in Income Statement/Profit and Loss Statements?  
 10. Provide a comparative analysis of the items shown in the other comprehensive income statement section for the two years. If these items were included in the income statement / profit and loss statements of each year, how would the profit attributable to shareholders of the company be affected?  
 11. Should other comprehensive income be included in evaluating the performance of managers of the company?

#### **Assignment Structure should be as the following:**

**Abstract** - One paragraph

**List of Content**

**Introduction**

**Body of the assignment with detailed answer on each of the required tasks**

**Summary/Conclusion**

**List of references**

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#### **Marking criteria**

<b>Marking criteria</b>	<b>Weighting</b>
Abstract	1%
List of content & overall presentation of the assignment	1%
Introduction	1%
<b>Part A</b>	
List all the personal attributes required from a corporate accountant that have been mentioned in the job advertisements that you have collected with your detailed understanding of each of the attributes.	1%
List all the key roles, tasks, responsibilities of a corporate accountant that have been listed in the advertisements that you have collected and analysed.	2%
Based on the key roles, tasks, responsibilities identified from your collected job advertisements, how those key roles, tasks or responsibilities are related to the topics that you have learned in your MPA unit HI5020 Corporate Accounting.	2%
What additional topics, attributes or learnings outcomes are missing from your MPA unit HI5020 Corporate Accounting that are listed on the job advertisement.	2%
Critically examine the skills, experience and attributes needed to become a corporate accountant. Also, critically evaluate how the topics that you have learned in your MPA unit HI5020 Corporate Accounting have helped you in gaining the skills, experience and attributes needed to become a corporate accountant.	2%
<b>Part B</b>	
From your company's financial statements, list each item of equity reported and write your understanding of each item. Discuss any changes in each item of equity for your company over last two years articulating the reasons for the change.	2%

From your company's financial statements, list each item of liability reported and write your understanding of each item. Discuss any changes in each item of liability for your company over last two years articulating the reasons for the change.	2%
What items have been reported in the other comprehensive income statement for each year?	2%
Why have these items not been reported in Income Statement/Profit and Loss Statements?	2%
Provide a comparative analysis of the items shown in the other comprehensive income statement section for the two years. If these items were included in the income statement / profit and loss statements of each year, how would the profit attributable to shareholders of the company be affected?	2%
Should other comprehensive income be included in evaluating the performance of managers of the company?	2%
Conclusion	1%
<b>TOTAL Weight in Written Assignment</b>	<b>25%</b>
<b>Video Presentation</b>	<b>10%</b>
<b>Total</b>	<b>35%</b>

### Instruction for video presentation:

Based on your written assignment you will have to make a summary video presentation ranging for 10 minutes. Your presentation should explain the assignment tasks and your key findings. You will have to upload the presentation in You Tube and submit the You Tube link in the black board so that the marker can watch and mark your presentation. Your assignment will be marked based on the following criteria:

	Presentation Style (3 marks)	Content (4 marks)	Clarity of the presentation (3 marks)
Excellent	3-2.5	4-3	3-2.5
Very good	2.5-1.75	3-2.5	2.5-1.75
Good	1.75-1.5	2.5-2.00	1.75-1.5
Satisfactory	1.5-1.00	2.00-1.00	1.5-1.00
Unsatisfactory	1.00-0	1.00-0	1.00-0

### Academic Integrity

Holmes Institute is committed to ensuring and upholding Academic Integrity, as Academic Integrity is integral to maintaining academic quality and the reputation of Holmes' graduates. Accordingly, all assessment tasks need to comply with academic integrity guidelines. Table 1 identifies the six categories of Academic Integrity breaches. If you have any questions about Academic Integrity issues related to your assessment tasks, please consult your lecturer or tutor for relevant referencing guidelines and support resources. Many of these resources can also be found through the Study Skills link on Blackboard.

Academic Integrity breaches are a serious offence punishable by penalties that may range from deduction of marks, failure of the assessment task or unit involved, suspension of course enrolment, or cancellation of course enrolment.

### Table 1: Six categories of Academic Integrity breaches

<b>Plagiarism</b>	Reproducing the work of someone else without attribution. When a student submits their own work on multiple occasions this is known as <b>self-plagiarism</b> .
<b>Collusion</b>	Working with one or more other individuals to complete an assignment, in a way that is not authorised.
<b>Copying</b>	Reproducing and submitting the work of another student, with or without their knowledge. If a student fails to take reasonable precautions to prevent their own original work from being copied, this may also be considered an offence.
<b>Impersonation</b>	Falsely presenting oneself, or engaging someone else to present as oneself, in an in-person examination.
<b>Contract cheating</b>	Contracting a third party to complete an assessment task, generally in exchange for money or other manner of payment.
<b>Data fabrication and falsification</b>	Manipulating or inventing data with the intent of supporting false conclusions, including manipulating images.

Source: INQAAHE, 2020



**Marking Rubric**

		<b>Excellent</b> 80-100%	<b>Very Good</b> 70-79%	<b>Good</b> 60-69%	<b>Satisfactory</b> 50-59%	<b>Unsatisfactory</b> 0-49%
Abstract	/1	Apply our judgement				
List of content & overall presentation of the assignment	/1	Apply our judgement				
Introduction	/1	Apply our judgement				
<b>PART A QUESTIONS</b>		<b>PART A QUESTIONS</b>				
List all the personal attributes required from a corporate accountant that have been mentioned in the job advertisements that you have collected with your detailed understanding of each of the attributes.	/1	A good number of personal attributes required to be a corporate accountant have been identified from the job advertisements with detail explanation of each attribute.	A good number of personal attributes required to be a corporate accountant have been identified from the job advertisements. Explanation of a few attributes have been provided.	A good number of personal attributes required to be a corporate accountant have been identified from the job advertisements. No explanation has been provided for any of the attributes	A small number of personal attributes required to be a corporate accountant have been identified from the job advertisements. No explanation has been provided for any of the attributes	Only few/no personal attributes have been identified. No explanation has been provided.
List all the key roles, tasks, responsibilities of a corporate accountant that	/2	A good number of key roles, tasks or responsibilities of a corporate accountant that have been	A good number of key roles, tasks or responsibilities of a corporate accountant that have been	A good number of key roles, tasks or responsibilities of a corporate accountant that have been	A small number of key roles, tasks or responsibilities of a corporate accountant that have been	Only few/no key roles, tasks or responsibilities of a corporate accountant that have been mentioned in the

have been listed in the advertisements that you have collected and analysed.		mentioned in the job advertisements have been identified. Detailed explanations have been provided for each of the identified roles, tasks or responsibilities.	mentioned in the job advertisements have been identified. Explanation has been provided for a few of the identified roles, tasks or responsibilities.	mentioned in the job advertisements have been identified. No explanation has been provided for the identified roles, tasks or responsibilities.	mentioned in the job advertisements have been identified. No explanation has been provided for the identified roles, tasks or responsibilities.	job advertisements have been identified. No explanation has been provided.
Based on the key roles, tasks, responsibilities identified from your collected job advertisements, how those key roles, tasks or responsibilities are related to the topics that you have learned in your MPA unit HI5020 Corporate Accounting.	/2	Have demonstrated an excellent understanding of the relation of the topics included in the MPA unit HI5020 Corporate Accounting with the key roles, tasks or responsibilities of a corporate Accountant identified from the job advertisements.	Have demonstrated a very good understanding of the relation of the topics included in the MPA unit HI5020 Corporate Accounting with the key roles, tasks or responsibilities of a corporate Accountant identified from the job advertisements.	Have demonstrated a good level of understanding of the relation of the topics included in the MPA unit HI5020 Corporate Accounting with the key roles, tasks or responsibilities of a corporate Accountant identified from the job advertisements.	Have demonstrated a very basic or just acceptable level of understanding of the relation of the topics included in the MPA unit HI5020 Corporate Accounting with the key roles, tasks or responsibilities of a corporate Accountant identified from the job advertisements.	Have demonstrated a poor or no level of understanding of the relation of the topics included in the MPA unit HI5020 Corporate Accounting with the key roles, tasks or responsibilities of a corporate Accountant identified from the job advertisements.
What additional topics, attributes or learnings outcomes are missing from your MPA unit HI5020 Corporate Accounting that are listed on the job advertisement. What needs to be added or what	/2	Excellent discussions on the limitations of MPA Unit HI5020 Corporate Accounting. Have identified the topics that need to be added or omitted with excellent informed reasoning provided in line with the job advertisements.	Very good discussions on the limitations of MPA Unit HI5020 Corporate Accounting has been provided. Have clearly identified the topics that need to be added or omitted. Have shown a good reasoning.	A good discussion on the limitations of MPA Unit HI5020 Corporate Accounting has been provided. Have clearly identified the topics that need to be added or omitted without providing any reasoning. Or the reasoning is not	A very basic or just acceptable discussions on the limitations of MPA Unit HI5020 Corporate Accounting has been provided. Have mentioned a few topics that need to be added or omitted without providing any reasoning.	Very poor or no discussion on the limitations of MPA Unit HI5020 Corporate Accounting has been provided. Have not identified any topic that need to be added or omitted from the MPA unit HI5020 Corporate Accounting.

needs to be omitted?				informed by the job advertisement.		
Critically examine the skills, experience and attributes needed to become a corporate accountant. Also, critically evaluate how the topics that you have learned in your MPA unit HI5020 Corporate Accounting have helped you in gaining the skills, experience and attributes needed to become a corporate accountant.	/2	An excellent discussion on the skills, experience and attributes needed to become a corporate accountant. The discussion is informed by the job advertisements analysed. Have provided excellent discussion linking the skills, experience and attributes learned in HI5020 Corporate Accounting	A very good discussion on the skills, experience and attributes needed to become a corporate accountant. The discussion is informed by the job advertisements analysed. Have provided good discussion linking the skills, experience and attributes learned in HI5020 Corporate Accounting.	A good discussion on the skills, experience and attributes needed to become a corporate accountant. The discussion is informed by the job advertisements analysed. Have attempted to link the skills, experience and attributes learned in HI5020 Corporate Accounting.	A very basic or just acceptable discussion on the skills, experience and attributes needed to become a corporate accountant. The discussion is not informed by the job advertisements analysed. A very basic attempt to link the skills, experience and attributes learned in HI5020 Corporate Accounting.	Very poor or no discussion has been provided on the skills, experience and attributes needed to become a corporate accountant. The discussion is not informed by the job advertisements analysed. No attempt to link the skills, experience and attributes learned in HI5020 Corporate Accounting.
<b>PART B QUESTIONS</b>						
From your company's financial statements, list each item of equity reported and write your understanding of each item. Discuss any changes in each item of equity for your company over last two years	/2	Each items of equities have been clearly identified. Demonstrate a clear understanding of each item of equity and the reason for the change	Each items of equities have been clearly identified. Demonstrate a good understanding of each item of equity and the reason for the change	Each items of equities have been clearly identified. Demonstrate a good understanding of each item of equity. Does not demonstrate an understanding for the reason for the change	Each items of equities have been clearly identified. Demonstrate a poor understanding of each item of equity. Does not demonstrate an understanding for the reason for the change	Each items of equities have not been clearly identified. Demonstrate a very poor understanding of each item of. Des not demonstrate an understanding for the reason for the change



articulating the reasons for the change.						
From your company's financial statements, list each item of liability reported and write your understanding of each item. Discuss any changes in each item of liability for your company over last two years articulating the reasons for the change.	/2	Each item of liability has been clearly identified. Demonstrate a clear understanding of each item of liability and the reason for the change	Each item of liability has been clearly identified. Demonstrate a good understanding of each item of liability and the reason for the change	Each item of liability has been clearly identified. Demonstrate a good understanding of each item of liability. Does not demonstrate an understanding for the reason for the change	Each item of liability has been clearly identified. Demonstrate a poor understanding of each item of liability. Does not demonstrate an understanding for the reason for the change	Each item of liability has not been clearly identified. Demonstrate a very poor understanding of each item of. Des not demonstrate an understanding for the reason for the change
What items have been reported in the other comprehensive income statement for each year?	/2	All items of the other comprehensive income statement have been clearly identified	All items of the other comprehensive income statement have been identified with minor errors	Items of the other comprehensive income statement have been identified with major errors	An attempt was made to identify Items of the other comprehensive income statement	Items of comprehensive income statement have not been identified
Why have these items not been reported in Income Statement/Profit and Loss Statements?	/2	An excellent reasoning has been provided as to why other comprehensive income items are not shown in the income statement with reference to the requirement of the specific Accounting standards.	An excellent reasoning has been provided as to why other comprehensive income items are not shown in the income statement. Reference to the requirement of the specific Accounting standards has been made with some errors.	An excellent reasoning has been provided as to why other comprehensive income items are not shown in the income statement. No reference to the requirement of the specific Accounting standards has been made.	A good reasoning has been provided as to why other comprehensive income items are not shown in the income statement. No reference to the requirement of the specific Accounting standards has been made.	A poor/incorrect reasoning has been provided as to why other comprehensive income items are not shown in the income statement. Or has mentioned that the other comprehensive income items can be shown in the income

						statement. No reference to the requirement of the specific Accounting standards has been made.
Provide a comparative analysis of the items shown in the other comprehensive income statement section for the two years. If these items were included in the income statement / profit and loss statements of each year, how would the profit attributable to shareholders of the company be affected?	/2	An excellent comparative discussion has been provided on the two years.	A very good comparative discussion has been provided on the two years.	An attempt has been made to provide comparative discussions but could not do it quite well	Comparative discussions have not been provided, only a general discussion has been provided	No acceptable discussion has been provided.
Should other comprehensive income be included in evaluating the performance of managers of the company?	/2	An excellent argument has been provided on why the other comprehensive income should not be included in evaluating the managers' performance.	A very good argument has been provided on why the other comprehensive income should not be included in evaluating the managers' performance.	A good attempt has been made to provide an argument on why the other comprehensive income should not be included in evaluating the managers' performance.	An attempt has been made to provide an argument on why the other comprehensive income should not be included in evaluating the managers' performance but could not clearly make the point	No acceptable discussion has been provided.
Conclusions	/1	Apply our judgement				

Total in Written Assignment	/25	
Video presentation	/10	
Total	/35	