TOPIC; Corporate Social Responsibility and Risk Management

Description

This week we you are being introduced to the topic of Corporate Social Responsibility (CSR) and Risk Management. CSR aims to ensure that companies conduct their business in a way that is ethical. This means taking account of their social, economic and environmental impact, and consideration of human rights. CSR also guides organizations in how they manage specific risks to their organization (Reputational risk, environmental risk, operations risk etc.).  Read the attached article "Corporate Social Responsibility as Risk Management - A Model for Multinationals." However, don't just rely on this one article to inform yourself.  Take some extra time and review some online literature.  Spending this extra time will make it much easier to write a well-informed paper. For this assignment you are required to research an organization that actively uses Corporate Social Responsibility as part of their organizational strategy and business decision making process.  (A quick Google search will identify multiple companies). Requirements: 1.  Define Corporate Social Responsibility and how and why organizations incorporate it into their business strategy.  2. What benefit does CSR provide to a business? Is there a community/customer benefit? 3.Describe how the business you picked uses CSR, be sure to include some background information on this business so you can clearly demonstrate the impact of addressing CSR in the communities they operate. 4. Discuss how CSR and Risk Management are related.  Are their specific business risks related to CSR? What are those business risks and why are they important? Give specific examples.