|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Marking Rubric: Retirement Plan** | | | | | **50% of final grade** | | |
| Skill Assessed | 85-100% | 75-84% | 65-74% | 50-64% | | <50% | Mark |
| **Current financial situation**  **(10 marks)** | Projections provided are comprehensive and correct. All inputs are clearly provided. Annual surplus cash flow correctly calculated. | Projections are provided and correct. All inputs are clearly provided. Annual surplus cash flow correctly calculated. | Projections are provided. All inputs are clearly provided. Annual surplus cash flow calculated with minor error. | Projections are provided however not all inputs are clear. Annual surplus cash flow calculated with errors. | | Projections are not appropriate and/or are incorrect or incomplete. Annual surplus cash flow completely inaccurate or not provided. |  |
| **Recommendations**  **(50 marks)** | Comprehensive and appropriate recommendations are developed and clearly explained that demonstrate expert mastery of retirement planning. All relevant requirements are detailed and addressed. | Appropriate recommendations are developed and clearly explained that demonstrate advanced knowledge and application of retirement planning. All relevant requirements are detailed and met. | Appropriate recommendations are developed and clearly explained that demonstrate knowledge of retirement planning. All relevant requirements are listed and met. | Recommendations are appropriate but are not well explained, or do not demonstrate sufficient knowledge of retirement planning, or are limited in scope. All relevant requirements are listed. | | Recommendations are not appropriate. |  |
| **New projections**  **(10 marks)** | New projections provided are comprehensive and correct. All inputs are clearly provided. | New projections are provided and correct. All inputs are clearly provided. | New projections are provided. All inputs are clearly provided. | New projections are provided however not all inputs are clear. | | New projections are not appropriate and/or are incorrect or incomplete. |  |
| **Advantages and disadvantages**  **(5 marks)** | All related advantages and disadvantages are discussed in a superior manner and are specific to the client where possible. | All related advantages and disadvantages are discussed and well explained with some reference to the client. | Most related advantages and disadvantages are discussed; however, this may be limited or not specific to the client (generic). | Discussion on related advantages and disadvantages is limited. | | Little or no discussion on related advantages and disadvantages or these may be unrelated to the student’s recommendations. |  |
| **Alternative strategies**  **(5 marks)** | Reasonable alternatives have been considered and excellent explanations for why the alternatives were not recommended are provided and are factually correct. | Reasonable alternatives have been considered and very good explanations for why the alternatives were not recommended are provided and are factually correct. | Reasonable alternatives have been considered and explanations for why the alternatives were not recommended are provided, though reasoning may not be fully developed or incorrect. | Limited attention given to possible alternatives and/or the explanation for why these were rejected. Reasoning may not be fully developed or incorrect. | | Little or no discussion on possible alternatives. Alternatively, students may have simply listed possible alternatives with no explanation of why these were not recommended. |  |
| **Communication**  **(20 marks)**  Professional appearance and presentation (formatting, spelling, grammar) | Presentation is clearly professional and of exemplary standard. | Presentation is proficient with inconsequential spelling and/or grammatical errors. | Presentation is satisfactory with minimal errors. | Presentation contains some errors and/or formatting issues. | | Presentation is not professional and contains numerous errors. |  |