ECON 2313

Research Project

In addition to the learning outcomes for the course, ASUN expects students to be able to express ideas, knowledge, and concepts in a clear and concise manner on a collegiate level and to be able to apply reasoning skills as demonstrated by problem-solving and utilization of applied knowledge.

Complete a research project that demonstrates your understanding of the micro economic functioning of the U. S. economy. Present your research in a report formatted in APA style, and a minimum of 3 references sited

The elements of your presentation are as follows:

1. Research and read reliable economic journals or papers over the two events and the impact of institutions, public policies, and regulations during these timeframes. (One event can be the 2007-2008 U.S. Recession and the other can be your choice) or (you can use two different president terms.)
   * **Comparison of Events:** What was the extent of economic decline in each of the two events? Discuss in terms of GDP, unemployment, and other major economic variables. (Graphs are good)
   * **Government Reactions:** Compare changes in the government reactions to the initial shocks to the economy and the initial adjustments to the regulation of business and financial institutions.
   * **Effects on Business Decision Making:** Compare the effects of the shocks on the economy to business decision making in the public sphere during the relevant time periods. (Graphs are good) What did the economy look like?
2. Analyze the influences of changing economic conditions on economic thinking historically and today.
   * Discuss some of the Strategic behaviors of companies during these time periods?
   * What were some of the limitations or successes during these time periods?
3. Discuss the role of economic thinking in the nature of businesses?
4. Describe how using economics can help make better policy choices?

| **Elements** | **Exemplary** | **Proficient** | **Needs Improvement** | **Not Evident** | **Total** |
| --- | --- | --- | --- | --- | --- |
| **Comparison of Events** | Submission meets “Proficient” criteria and demonstrates particular insight into economic variables and terminology | Submission introduces and accurately addresses the major similarities and differences of events, use of appropriate terminology, and using appropriate research sources | Submission briefly highlights key points of events but does not provide a validated comparison and contract of events | Submission does not provide a comparison of events. |  |
| **Government Reactions** | Submission meets “Proficient” criteria and includes key economics concepts that enrich and extend the analysis | Submission provides a well-supported comparison of the government reactions in the time periods and resulting regulatory changes | Submission does not provide a logical or supported comparison of the government reactions and regulations in the time periods | Submission does not address government reactions and/or resulting regulations |  |
| **Effects of Business Decision Making** | Submission meets “Proficient” criteria and includes key economics concepts that enrich and extend the analysis | Submission provides a well-supported, logical discussion of the effects on business decision-making during the time periods | Submission does not provide support for claims or presents gaps in logic | Submission does not address the effects on business decision-making during the time periods |  |
| **Analysis of Information** | Submission meets “Proficient” criteria and provides an insightful analysis to the importance of quantitative analysis through tables, graphs, equations, and/or models | Submission accurately and appropriately integrates tables, graphs, equations, and/or models that support the analysis | Submission provides an inappropriate table, graph, equation, and/or model, or does not discuss its importance to the analysis | Submission does not provide a table, graph, equation, and/or model |  |
| **Economic Thinking** | Submission meets “Proficient” criteria and extends discussion into today’s economic conditions for businesses | Submission provides a well-supported analysis, using relevant examples of how economic thinking influences business organizations | Submission briefly or inaccurately discusses key economic principles as they relate to business organization | Submission does not provide a discussion of the role of economic thinking and business organizations |  |
| **Graphs** | Submission meets “Proficient” criteria and extends discussion into graphs and discusses changes in economic conditions for businesses | Submission provides a well-supported analysis, using relevant graphs of how economic thinking influences business organizations | Submission briefly or inaccurately shows graphs economic principles as they relate to business organization | Submission does not provide graphs. |  |