

Question 1

- (a) Give the legal definition of contract**
- (b) List the essential requirements in law for the existence of a contract**
- (c) Explain: i) Intention to create legal relations
ii) Consideration**
- (d) Distinguish (with examples) an offer from invitation to treat**

Question 2

What is Misrepresentation, what are the requirements for it's existence and what types of Misrepresentation are there?

Question 3

A sends a telegram to B offering to sell him 5 tons of beans for Euro 1000. Consider whether a binding contract is created in the following sets of circumstances.

- (a) B sends an acceptance by telegram but the postal authorities fail to deliver it to A.**
- (b) B telephones A to say that he is willing to pay Euro 900 for the beans. When A refuses to sell at that price, B says that he will accept A's original offer.**
- (c) B telephones A to ask whether he can have three months' credit but A refuses. B immediately accepts A's original offer.**

Question 4

What is an agency, how can it be formed and what are the duties of the agent?

Question 5

- (a) What documents are necessary for the registration of a company and what information must each include?**
- (b) What is the "objects clause" and where can it be found?**
- (c) Explain the concept of limited liability**

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Question 6

Give the legal definition of insurance contracts and explain why they are said to be contracts of utmost good faith? (uberrimae fidei”)

Question 7

Outline the characteristics of FOB and CIF contracts while at the same time pointing out their differences.

Question 8

- (a) Define partnerships**
- (b) What is the main difference between companies and partnerships?**
- (c) What are unincorporated associations (give examples)**
- (d) What is specific performance?**
- (e) What are injunctions?**

Question 9

- (a) What type of rights does Intellectual Property law protect?**
- (b) Explain the workings of Copyright protection**
- (c) What are Trade Marks?**

Question 10

What do you understand by:

- (a) Condition**
- (b) Warranty**
- (c) Damages**
- (d) Specific performance in the law of contract?**

-END OF QUESTION PAPER-