Part 1  
1.    What is your assessment of the acquisition model versus other approaches to becoming an entrepreneur? What limitations and risk do you see with ENTREPRENEURSHIP THROUGH ACQUISITION versus a start-up?  
2.    What are your thoughts on the ideal time to embark on an ENTREPRENEURSHIP THROUGH ACQUISITION career path?  
3.    What are the important characteristics to look for in Search Fund investors? How would you find such people?  
Part 2  
1.    Are you ready to pursue an entrepreneurial career or do you need more operating experience?  
2.    Are you better off looking for a startup idea, or is ENTREPRENEURSHIP THROUGH ACQUISITION a better entrepreneurial path for you?  
3.    Choose one:  
1.    If ENTREPRENEURSHIP THROUGH ACQUISITION is your choice, which model do you prefer: self-funded, or search fund, and why?  
2.    If ENTREPRENEURSHIP THROUGH ACQUISITION is not your choice, consider this: Your sibling or close friend announces her or his desire for an ENTREPRENEURSHIP THROUGH ACQUISITION career, but you know s/he isn’t cut out for it. What warnings could you give?  
Part 4  
<https://law.lis.virginia.gov/vacode/>  
<https://law.lis.virginia.gov/admincode/>  
Using the references for Virginia’s Code and Administrative Code, search for a specific Virginia law or regulation which, if modified, would have a measurable effect (positive or negative) on an industry or specific business. Cite the law (or regulation), describe the effect, and propose an approach for supporting or preventing such a change.  
Part 5  
Review the Franchise Disclosure Document (FDD) for at least two (2) competing franchises (e.g. Burger King & McDonald’s).  Use only the information included in the FDDs as your source.  
1.    Summarize the major differences between the selected franchises  
2.    Make an evaluation of the pros and cons of each franchise  
3.    Which franchise would you choose, and why?  
Note 1: Wisconsin (Links to an external site.), Minnesota (Links to an external site.), and California (Links to an external site.) publish Franchise Disclosure Documents online.  
   
   
Part 6  
   
Reflect on your personal feelings about community giving and support. Ideas to consider:  
·         What has been your personal experience with community involvement?  
·         How should entrepreneurs think about community involvement?  
·         What would change if you became significantly more influential or wealthier in your community in a short period of time?